

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Southwest Securities International Securities Limited

西證國際證券股份有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 812)

RESUMPTION GUIDANCE AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Southwest Securities International Securities Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (1) the announcement of the Company dated 17 September 2023 (the “**LD Decision Announcement**”) in relation to, amongst other things, the decision of the Listing Division of the Stock Exchange (the “**Listing Division**”) that the Company had failed to maintain a sufficient level of operations and assets as required under Rule 13.24 of the Listing Rules (the “**LD Decision**”); (2) the announcement of the Company dated 22 September 2023 in relation to the request of the Company for review by the Listing Committee of the Stock Exchange (the “**Listing Committee**”) of the LD Decision; (3) the announcement of the Company dated 29 November 2023 (the “**LC Decision Announcement**”) in relation to the decision of the Listing Committee to uphold the LD Decision (the “**LC Decision**”); (4) the announcement of the Company dated 6 December 2023 in relation to the request of the Company for review by the Listing Review Committee of the Stock Exchange (the “**Listing Review Committee**”) of the LC Decision; (5) the announcement of the Company dated 4 March 2024 in relation to the halt of the trading of the Company’s shares (the “**Shares**”) pending the release of an announcement pursuant to The Code on Takeovers and Mergers ; and (6) the announcement of the Company dated 19 March 2024 in relation to the decision of the Listing Review Committee to uphold the LC Decision which includes but not limited to the decision to suspend trading in the Shares under Rule 6.01(3) of the Listing Rules (the “**LRC Decision**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the aforesaid announcements.

RESUMPTION GUIDANCE

On 25 March 2024, the Company received a letter from the Stock Exchange setting out the following guidance for the resumption of trading in the Shares on the Stock Exchange (the “**Resumption Guidance**”):

- (a) demonstrate the Company’s compliance with Rule 13.24 of the Listing Rules; and
- (b) inform the market of all material information for the Company’s shareholders (the “**Shareholders**”) and investors to appraise the Company’s position.

The Company must meet all the Resumption Guidance, remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange’s satisfaction before trading in its securities is allowed to resume. For this purpose, the Company has the primary responsibility to devise its action plan for resumption. The Stock Exchange also indicated it may modify or supplement the Resumption Guidance if the Company’s situation changes.

Under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period expires on 3 September 2025. If the Company fails to remedy the issues causing its trading suspension, fulfill the Resumption Guidance and fully comply with the Listing Rules to the Stock Exchange’s satisfaction and resume trading in its Shares by 3 September 2025, the Listing Division will recommend the Listing Committee to proceed with the cancellation of the Company’s listing. Under Rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate.

The Company must also comply with the Listing Rules and all applicable laws and regulations in Hong Kong and its place of incorporation before resumption.

The Company shall announce quarterly updates on its developments under Rule 13.24A of the Listing Rules, and the first quarterly update shall be made on or before 3 June 2024 and every 3 months from that date until resumption or cancellation of listing (whichever is earlier).

The Company is currently taking necessary steps to fulfill the Resumption Guidance, to remedy the issues causing its trading suspension and to comply with the Listing Rules to the Stock Exchange’s satisfaction, and will seek to resume trading in the Shares as soon as possible. Further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the Listing Rules to update its Shareholders and potential investors on the progress in complying with the Resumption Guidance.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares on the Stock Exchange, which was suspended with effect from 9:00 a.m. on 4 March 2024, remains suspended and will continue to be so until the Company fulfils the Resumption Guidance (and any supplement or modification thereto).

The Company will publish further announcement(s) to inform the Shareholders of its progress in complying with the Resumption Guidance as and when appropriate, as well as quarterly updates on its development pursuant to Rule 13.24A of the Listing Rules.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Southwest Securities International Securities Limited
Huang Changsheng
Executive Director and Chief Executive Officer

Hong Kong, 28 March 2024

As at the date of this announcement, the executive director of the Company is Mr. Huang Changsheng (Chief Executive Officer); and the independent non-executive directors of the Company are Mr. Meng Gaoyuan, Mr. Liang Jilin and Mr. Cao Ping.

** For identification purpose only*