



# GOLD and SILVER FUTURES

## COMEX Gold Futures

## COMEX Silver Futures

New York Mercantile Exchange (NYMEX)

	COMEX Gold Futures	COMEX Silver Futures
Contract Size	100 troy ounces	5,000 troy ounces
Price Quotation	U.S. dollars and cents per troy ounce	U.S. cents per troy ounce
Initial Margin	For further information, please click: <a href="http://www.swsc.hk/list.php?lang=1&amp;cate_id=191">http://www.swsc.hk/list.php?lang=1&amp;cate_id=191</a>	
Maintenance Margin	For further information, please click: <a href="http://www.swsc.hk/list.php?lang=1&amp;cate_id=191">http://www.swsc.hk/list.php?lang=1&amp;cate_id=191</a>	
Minimum Price Fluctuation	USD 0.10 troy ounce	USD 0.005 per troy ounce
Trading Hours, HK Time	Electronic Trading : 6:00 am to 5:15 am (summer time) 7:00 am to 6:15 am (winter time) Open outcry : 8:20 pm to 1:30 am (summer time) 9:20 pm to 2:30 am (winter time)	Electronic Trading : 6:00 am to 5:15 am (summer time) 7:00 am to 6:15 am (winter time) Open outcry : 8:25 pm to 1:25 am (summer time) 9:25 pm to 2:25 am (winter time)
Trading Months	current calendar month; the next two calendar months; any February, April, June, August, and October falling within a 23-month period; and any June and December falling within a 60-month period beginning with the current month.	current calendar month; the next two calendar months; any January, March, May, July and September falling within a 23-month period; and any July and December falling within a 60-month period beginning with the current month.
First Notice Day	1 business day prior to first business day of delivery month	1 business day prior to first business day of delivery month
Last Trading Day	The third last business day of the delivery month	The third last business day of the delivery month

*Note: Other than the cash settlement contracts, the last trading date of all contracts is one business day prior to the Last Trading Day of First Notice Day announced by the Exchange. Client shall liquidate the contracts before 12:00 a.m. midnight within the prescribed time. Otherwise, the company reserves the right to close out client's positions at any market prices at the company's absolute discretion. The above information are for reference only, update information should refer to the exchange announcement.*

### Profit / Loss Calculation

Formula: price difference x contract size x no. of contract

#### EXAMPLE 1 :

On 12 Sep, an investor bought 2 contracts of COMEX Gold Futures. The price was USD800. He closed the position on 15 Sep. The price was USD824.

\*Gross Profit:

$$\text{USD } (824 - 800) \times 100 \times 2$$

$$= \text{USD } 4,800$$

\* Commission not included

#### EXAMPLE 2 :

On 11 Nov, an investor bought 2 contracts of COMEX Silver Futures. The price was USD12.11. He closed the position on 15 Nov. The price was USD13.22.

\*Gross Profit:

$$\text{USD } (13.22 - 12.11) \times 5000 \times 2$$

$$= \text{USD } 11,100$$

\* Commission not included

NOTE: Subject to alteration without notice. For details, please refer to our Sales Representative.

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### Customer Relations Hotline:

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