

Date: 09 June 2017

Re: Notice of Amendments to the Client Agreement

To comply with the new Client Agreement Requirements of Code of Conduct for Persons Licensed by or Registered with the Securities and Futures Commission, Client Agreement has been amended with effect from 9 June 2017. The major amendments include:-

- Insertion of new Clauses 4.7 to 4.9 regarding no third parties right to enforce or enjoy the benefit of any of provision of the terms and conditions of Client Agreement.
- Revision of Clause 7.1 and 7.4 in respect of suitability of recommendation of financial products to clients.
- Insertion of new Clause 19.8 and Schedule F in Part III and revision of Clauses 22.1 and 22.4 to incorporate the requirements in respect of new Common Reporting Standard (“CRS”) and Foreign Account Tax Compliance Act (“FATCA”). CRS and FATCA require financial institutions to collect certain information and documentation from clients and to report relevant account information to governmental authorities.
- Insertion of new Clause 15 of Part IV to incorporate terms in respect of trading in securities through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect.
- Insertion of new paragraph 8 in Part V to incorporate terms in respect of utilizing personal data in direct marketing.

This latest Version of the Client Agreement can be obtained from our website: <http://www.swsc.hk/en/securities>. Alternatively, you may contact our Customer Services Department at (852) 2238-9238 to obtain a copy by post.

Please read the revised Client Agreement carefully and seek professional advice where necessary. Please note that we will not offer advice on tax or regulations on securities investment through the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect.

If you do not accept the amendments, you must notify us in writing of your objection on or before 16 June 2017. Otherwise, you will be deemed to have consented to and be bound by the revised version of the Client Agreement.

Southwest Securities (HK) Brokerage Limited
Southwest Securities (HK) Futures Limited