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Southwest Securities International Securities Limited

西證國際證券股份有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 812)

**RESIGNATION OF EXECUTIVE DIRECTOR AND
CHAIRMAN AND APPOINTMENT OF CHAIRMAN**

The board of directors (the “**Board**”) of Southwest Securities International Securities Limited (the “**Company**”) hereby announces the following changes:

- (i) Mr. Wu Jian* (“**Mr. Wu**”), an executive Director and chairman of the Board (“**Chairman**”), has tendered his resignation as executive director and chairman with effect from 2 September 2022 due to his other work arrangements.

- (ii) Mr. Zhang Hongwei (“**Mr. Zhang**”), an executive Director, has been appointed as Chairman of the Company with effect from 2 September 2022.

Mr. Wu has confirmed that, as at the date of this announcement, he has no disagreement with the Board and is not aware of any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (“**Hong Kong Stock Exchange**”).

Biographical details of Mr. Zhang Hongwei are set out as follows:

Mr. Zhang, aged 58, graduated from Chongqing Industrial School (重慶工業學校) and School of Economics and Business Administration, Chongqing University majoring in business administration in 2002. Mr. Zhang was the general manager of the Nanping business department of Chongqing Securities Company (重慶有價證券公司) and the deputy manager of the securities department of the Nanping branch of Bank of Communications from 1993 to 2000, and the general managers of a number of securities business departments of Southwest Securities Co., Ltd. from 2000 to 2005. He served successively as the general manager of brokerage business department, the general manager of compliance and risk management department, the general manager of legal compliance department, the general manager of compliance department, the chief anti-money laundering compliance officer, the general manager of risk control department and the chief risk officer at headquarter of Southwest Securities Co., Ltd. from 2005. Mr. Zhang has 30 years of experience in the securities market.

Mr. Zhang has entered into an executive Director director's service agreement with the Company on 12 April 2022 for a term of three years, subject to retirement by rotation and re-election in accordance with the Bye-laws, which may be terminated by either the Company or Mr. Zhang by giving two months' prior written notice or otherwise in accordance with the terms of the director's service agreement. In accordance with the Bye-laws, Mr. Zhang shall be eligible for re-election at the AGM. Under the director's service agreement, Mr. Zhang does not receive any director emolument from the Company.

Save as disclosed above, as at the date of this announcement, Mr. Zhang (i) did not have any interests in Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) did not hold any other position with the Company and other members of the Group; (iii) did not hold any directorship in the last three years prior to the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) did not have any relationship with any Directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company.

Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Zhang that need to be brought to the attention of the Stock Exchange or the holders of securities of the Company.

The Board expresses its great appreciation to Mr. Wu for his valuable contribution to the Company and also congratulates Mr. Zhang on his new appointment and looks forward to his continuous contribution to the Company's business and development.

By Order of the Board
Southwest Securities International Securities Limited
Zhang Hongwei
Chairman

Hong Kong, 2 September 2022

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Hongwei (Chairman) and Mr. Huang Changsheng; and the independent non-executive directors of the Company are Mr. Meng Gaoyuan, Dr. Guan Wenwei and Mr. Liang Jilin.

* *For identification purpose only*